Meierhenry Sargent LLP
ATTORNEYS AT LAW

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Mark V. Meierhenry, *ret.*
Todd V. Meierhenry
Clint Sargent
Patrick J. Glover
Raleigh Hansman
Erin E. Willadsen

DEB MATHEWS, Advanced Certified Paralegal
deb@meierhenrylaw.com

September 10, 2020

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

Watertown School District 14-4
Codington, Grant, Hamlin and Deuel Counties, South Dakota
$12,740,000 Limited Tax Capital Outlay Certificates, Series 2020

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Advanced Certified Paralegal

Enc.

#00172614

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WATERTOWN SCHOOL DISTRICT 14-4
CODINGTON, GRANT, HAMLIN AND DEUEL COUNTIES, SOUTH DAKOTA
LIMITED TAX CAPITAL OUTLAY CERTIFICATES, SERIES 2020

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any Capital Outlay, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Watertown School District 14-4.

2. Designation of issue: Limited Tax Capital Outlay Certificates, Series 2020

3. Date of issue: September 9, 2020

4. Purpose of issue: To finance (a) the costs of renovating, furnishing and equipping the existing high school in Watertown, South Dakota, and (b) the costs of issuing the Certificates.

4. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $12,740,000

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax Capital Outlay Certificates, Series 2020 is true and correct on this 9th day of September 2020.

Heidi Clausen

By: Heidi Clausen
Its: Business Manager

D A DAVIDSON

CERTIFICATE DEBT SERVICE

WATERTOWN SCHOOL DISTRICT No. 14-4
(CODINGTON, GRANT, HAMLIN AND DEUEL COUNTIES, SOUTH DAKOTA)
LIMITED TAX CAPITAL OUTLAY CERTIFICATES, SERIES 2020
South Dakota Health and Educational Facilities Authority (SDHEFA) Credit Enhancement Program
New Money Project
Non-BQ, AA+ Rating (S&P AA- Underlying), 2040 Final Maturity
Final Pricing

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
02/01/2021			198,701.39	198,701.39	
06/30/2021					198,701.39
08/01/2021	400,000	5.000%	251,875.00	651,875.00	
02/01/2022			241,875.00	241,875.00	
06/30/2022					893,750.00
08/01/2022	420,000	5.000%	241,875.00	661,875.00	
02/01/2023			231,375.00	231,375.00	
06/30/2023					893,250.00
08/01/2023	440,000	5.000%	231,375.00	671,375.00	
02/01/2024			220,375.00	220,375.00	
06/30/2024					891,750.00
08/01/2024	465,000	5.000%	220,375.00	685,375.00	
02/01/2025			208,750.00	208,750.00	
06/30/2025					894,125.00
08/01/2025	490,000	5.000%	208,750.00	698,750.00	
02/01/2026			196,500.00	196,500.00	
06/30/2026					895,250.00
08/01/2026	515,000	5.000%	196,500.00	711,500.00	
02/01/2027			183,625.00	183,625.00	
06/30/2027					895,125.00
08/01/2027	540,000	5.000%	183,625.00	723,625.00	
02/01/2028			170,125.00	170,125.00	
06/30/2028					893,750.00
08/01/2028	565,000	5.000%	170,125.00	735,125.00	
02/01/2029			156,000.00	156,000.00	
06/30/2029					891,125.00
08/01/2029	595,000	5.000%	156,000.00	751,000.00	
02/01/2030			141,125.00	141,125.00	
06/30/2030					892,125.00
08/01/2030	625,000	5.000%	141,125.00	766,125.00	
02/01/2031			125,500.00	125,500.00	
06/30/2031					891,625.00
08/01/2031	655,000	4.000%	125,500.00	780,500.00	
02/01/2032			112,400.00	112,400.00	
06/30/2032					892,900.00
08/01/2032	680,000	4.000%	112,400.00	792,400.00	
02/01/2033			98,800.00	98,800.00	
06/30/2033					891,200.00
08/01/2033	710,000	4.000%	98,800.00	808,800.00	
02/01/2034			84,600.00	84,600.00	
06/30/2034					893,400.00
08/01/2034	735,000	3.000%	84,600.00	819,600.00	
02/01/2035			73,575.00	73,575.00	
06/30/2035					893,175.00
08/01/2035	755,000	3.000%	73,575.00	828,575.00	
02/01/2036			62,250.00	62,250.00	
06/30/2036					890,825.00
08/01/2036	780,000	3.000%	62,250.00	842,250.00	
02/01/2037			50,550.00	50,550.00	
06/30/2037					892,800.00
08/01/2037	805,000	3.000%	50,550.00	855,550.00	
02/01/2038			38,475.00	38,475.00	
06/30/2038					894,025.00
08/01/2038	830,000	3.000%	38,475.00	868,475.00	
02/01/2039			26,025.00	26,025.00	
06/30/2039					894,500.00
08/01/2039	855,000	3.000%	26,025.00	881,025.00	
02/01/2040			13,200.00	13,200.00	
06/30/2040					894,225.00
08/01/2040	880,000	3.000%	13,200.00	893,200.00	
06/30/2041					893,200.00
	12,740,000		5,320,826.39	18,060,826.39	18,060,826.39